

Agroseguro starts compensation payments for vineyard losses with an initial amount of 64 million euros

- The final estimate for compensation payments is close to 110 million euros, as a result of severe frost and hail and the continued drought in unirrigated vineyards.
- This first payment phase includes more than 20 million euros for insured vine growers in Castilla-La Mancha and significant amounts for other regions, such as Castilla y León, Catalonia and Aragón.

Madrid, 3 October 2024. On Thursday, Agroseguro begins paying compensation for vineyard losses in the 2024 campaign. This first tranche, of 64 million euros, represents almost 60% of the damage suffered to wine grapes, and includes all the producing areas, except late season.

In the absence of the final damage appraisals, the final estimate of compensation would be 110 million euros, corresponding to 21,000 claims from more than 200,000 hectares affected, which exceeds the figures for 2023.

A season marked by damage from frost and hail

The 2024 wine grape campaign saw severe **frosts** in April and May. The effect of the low temperatures at such late dates caused major losses, repeatedly, in large wine-growing areas of Castilla y León and eastern Castilla-La Mancha, as well as in La Rioja, Navarre, the Basque Country, Aragón and Catalonia. In total, damage is estimated at more than 50 million.

During the summer, hail storms occurred in all wine-producing areas in the central and inland regions of the peninsula, the Ebro valley and the Mediterranean area. They are responsible, in total, for almost 28 million in compensation.

In unirrigated vineyards – a crop that has the option of insurance against drought damage – the lack of rainfall and the heat waves affected those areas that had already been suffering from a shortage of water since the winter, especially in Catalonia, causing more damage in excess of 20 million euros.

In addition, as usual, claims caused by other risks covered by agricultural insurance, such as rain, flooding, wind or damage caused by fauna, as well as damage to installations or seedlings, were also received.

Compensation by autonomous region

- By autonomous region, 20.6 million will be paid out to vine growers in **Castilla-La Mancha** today, whose harvest is practically finished. This related to insured producers in Albacete (7.9 million), Ciudad Real (5.8 million), Cuenca (5.3 million) and Toledo (1.6 million). The final total estimate stands at 25 million euros.
- Compensation payments in **Castilla y Leon** will be close to 30 million, with the first 13.4 million being paid today – mainly to producers in Valladolid (10.6 million) and Segovia (1.9 million) – which will be completed in the next few days with the payment of more than 15 million euros for the serious frost damage in Burgos.
- In **Catalonia**, compensation for the current season will amount to 19 million, of which 12.7 million will be paid out today. This is aimed at insured vine-growers in Barcelona (6.1 million), Tarragona (4.8 million) and Lleida (1.8 million), as well as some occasional losses in Girona.
- In **Aragon**, 90% of the compensation will be paid in this first tranche, with 4 million for vine-growers in Zaragoza and almost 2.1 million for those insured in Huesca.
- In addition, claims are estimated to exceed 10 million euros in the vineyards of **La Rioja** (2.9 million will be paid today) and more than 3 million in **Álava**. As these are late season areas, compensation payments will be completed in the coming days.

PRESS RELEASE

- Finally, compensation payments are also being made today for vineyards in the **Valencia region** (3.9 million, out of an estimated total that could be close to 6 million), **Navarre** (1.6 million), **Extremadura** (1.4 million), **Murcia** (1 million), and smaller amounts in **Andalusia**, **Galicia**, **Madrid** and the **Balearic Islands**.

Agoseguro

The Spanish Combined Agrarian Insurance system provides the agricultural sector with cover against damage caused by various types of loss in agricultural and livestock production. Extreme and changeable weather conditions and the damaging effects they have on harvests highlight the advisability of protecting farms with agricultural insurance to deal with these situations.

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